

DVCI CDE XXIII, LLC
DVCI CDE XXVI, LLC
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DVCI CDE XLI, LLC
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DVCI CDE XXIV, LLC
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DVCI CDE XLII, LLC
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DVCI CDE LXIX, LLC
DVCI CDE LXXXII, LLC

DVCI CDE XXV, LLC
DVCI CDE XXVIII, LLC
DVCI CDE XXXI, LLC
DVCI CDE XXXIV, LLC
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DVCI CDE XL, LLC
DVCI CDE XLIII, LLC
DVCI CDE XLVI, LLC
DVCI CDE XLIX, LLC
DVCI CDE LII, LLC
DVCI CDE LV, LLC
DVCI CDE LVIII, LLC
DVCI CDE LXI, LLC
DVCI CDE LXIV, LLC
DVCI CDE LXVII, LLC
DVCI CDE LXXX, LLC
DVCI CDE LXXXIII, LLC

DV Community Investment, LLC

Advisory Board Meeting Minutes

December 1, 2023

I. CALL TO ORDER

With the consent of the Board, Robert K. Jenkins, Jr., Chairman, called to order the DV Community Investment, LLC (“DVCI”) Advisory Board Meeting at 10:05 a.m. MST.

II. ROLL CALL

Members present (all attending via video conference):

Tomas Duran (TD) (LIC Rep)

Monica Edwards (ME) (LIC Rep)

James D. Howard, Jr. (JH)

Robert K. Jenkins, Jr. (RJ) (LIC Rep)

James Klein (JK)

Tara Krebbs (TK)

Leah Rogan (LR) (LIC Rep)

Dale Royal (DR) (LIC Rep)

Alex Stillpass (AS) (LIC Rep)

Others present:

Jake Lewis (JL) – Chief of Compliance, Dudley Ventures

82% (9/11) of Board members were present. 67% (6/9) of the Board members in attendance were low-income community representatives.

III. GENERAL MATTERS

JH presented the minutes of the October 20, 2023, Board meeting for discussion and approval. JK moved to approve the October 20, 2023, meeting minutes. AS seconded. JH requested a vote on the motion. ALL in favor. NONE opposed.

IV. PROJECT REVIEW AND APPROVAL

1. Neighborhood Health FQHC

JL introduced the Neighborhood Health project located in Fort Wayne, Indiana. Neighborhood Health is an FQHC that currently operates a facility in downtown Fort Wayne. The NMTC project would convert an abandoned public school building into a new FQHC facility serving 8,500 low-income persons annually in the highly-distressed community. The facility will provide comprehensive care with a specific focus on pre- and post-natal care to address the community's high infant mortality rate. The facility will also include family practice, pediatrics, dental, nutritional, pharmacy, and behavioral health services. Care coordinators will guide patients to needed care and assist with any needed supportive services, including translation. The project will create 56 direct jobs, over half of which are accessible to low-income persons and residents of the low-income community. Neighborhood Health has worked closely with community leaders and has held multiple community events, meetings and focus groups to ensure the project meets the needs of the community and has community support. Additional information is included in the project summary attached hereto as Exhibit A [exhibit redacted from public display].

ME added that her CDE is also involved in the transaction and believes that the project is well-aligned with community needs and will be highly impactful.

AS added his thoughts from the site visit. Due to a lack of medical professionals, including residents, pre-natal services are only scheduled to be provided on a part-time basis, but there is room to expand to full-time as the sponsor works to recruit additional providers. He also noted that Fort Wayne has a large Burmese immigrant population, creating unique language barriers for many patients. The project will utilize virtual translation services as needed. The project is community-centric and has the support of city leaders and neighborhood residents and stakeholders.

LR asked whether the project is in a medically-underserved area. She suggested this project may be a good opportunity to drill down on how the project directly impacts the infant mortality rate and other health outcomes over the next 5-6 years.

JH confirmed that the community is medically underserved. He likes the idea of doing a longer-term case study to track medical outcomes.

AS suggested that Neighborhood Health should have access to the information needed.

DR commended the community-driven nature of the project.

TD moved to approve the Neighborhood Health project. LR seconded the motion. JH opened the matter for additional discussion. The was none.

JH requested a vote on the motion to approve the Neighborhood Health project. ALL in favor. NONE opposed.

V. DVCI 2023 NMTC APPLICATION PIPELINE REVIEW & APPROVAL

JH presented the DVCI 2023 NMTC application pipeline for review and discussion. He provided a brief overview of the pipeline and process to determine our priority pipeline of 13 projects.[Redacted from public display]. Additional information is included in the pipeline summary attached hereto as Exhibit B [exhibit redacted from public display].

TD moved to approve the 2023 NMTC application pipeline. AS seconded the motion. JH opened the matter for additional discussion.

RJ commented regarding continued high poverty rates despite reductions in unemployment, especially among immigrants. We should continue to focus on quality jobs with high wages.

TD agreed, noting the importance to seek projects that address persistent poverty.

JH noted that we continue to use statistical review to measure and confirm quality job creation.

JH requested a vote on the motion to approve the 2023 NMTC application pipeline. ALL in favor. NONE opposed.

VI. CONCLUDING ITEMS, OPEN DISCUSSION AND ADJOURNMENT

JH referenced David Adame's departure from CPLC and resignation from the DVCI Advisory Board. Additional discussions will follow to fill the seat, but the Board remains in compliance with its governance guidelines and CDFI Fund requirements as currently situated.

JH opened the meeting for additional discussion. There was none.

Meeting adjourned.

James D. Howard, Jr.
President

Attest:

Tara Krebbs
Secretary

Exhibit A

[Exhibit redacted from public display]

Exhibit B

[Exhibit redacted from public display]